

Profit & Loss – 1

1. Cost price of a motor bike is Rs. 78650, transportation cost per bike is Rs. 1350 and selling price of the bike is Rs. 95500. What is the profit amount?

- a) Rs. 16500
- b) Rs. 15500
- c) Rs. 14500
- d) Rs. 16750

2. Selling Price = Cost Price + Loss. Mark True / False.

- a) True
- b) False

3. If selling price is greater than the cost price, then the goods are being sold with a loss. Mark True / False.

- a) True
- b) False

4. If cost price and additional expenses are greater than the selling price, then the business is making a loss. Mark True / False.

- a) True
- b) False

5. Selling Price = Cost Price + _____

- a) Loss
- b) Profit
- c) No Loss / No Profit
- d) None of these

6) Cost price of a product is Rs. 10275.25, transportation and miscellaneous cost is Rs. 224.75. The product is sold with a profit margin of Rs. 250. What is the selling price of the product?

- a) Rs. 10500
- b) Rs. 10250
- c) Rs. 10750
- d) Rs. 11000

7. Cost price of 1 ton iron rod is Rs. 35780, transportation cost is Rs. 1575. Due to some problem, iron price fell, and 1 ton iron rod was sold at a loss of Rs. 1225. What is the selling price of 1 ton iron rod?

- a) Rs. 31630
- b) Rs. 36130
- c) Rs. 36310
- d) Rs. 31360

8. If the selling price of an article is Rs. 3758.45, and it is sold with a profit of Rs. 142.75. What is the cost price of the article?

- a) Rs. 3615.70
- b) Rs. 3165.07
- c) Rs. 3156.70
- d) Rs. 3256.70

9. Cost price of a product is Rs. 800 and selling price of the product is Rs. 900. What is the percentage of profit?

- a) 21.5%
- b) 12.05%

c) 12.5%

d) None of these

10. A Coffee table is sold for Rs. 11650 at a profit of 20%. Find the cost price of the coffee table?

a) Rs. 9780

b) Rs. 9870

c) Rs. 9708.33

d) Rs. 9780.33